

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Cedar Rapids

State: IA

PJ's Total HOME Allocation Received: \$7,972,646

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	6		
Program Progress:							
% of Funds Committed	94.54 %	94.68 %	3	92.82 %	62	63	
% of Funds Disbursed	85.50 %	86.35 %	4	82.38 %	52	53	
Leveraging Ratio for Rental Activities	8.17	8.69	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	84.72 %	93.84 %	6	80.69 %	24	32	
% of Completed CHDO Disbursements to All CHDO Reservations***	69.06 %	81.11 %	6	67.01 %	43	46	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.18 %	90.78 %	2	79.23 %	77	84	
% of 0-30% AMI Renters to All Renters***	73.54 %	60.31 %	1	44.47 %	82	89	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.49 %	98.40 %	2	93.93 %	51	59	
Overall Ranking:			In State:	3 / 6	Nationally:	86	88
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,068	\$11,537		\$24,984	393 Units	19.10	%
Homebuyer Unit	\$7,483	\$16,015		\$14,192	244 Units	11.90	%
Homeowner-Rehab Unit	\$21,244	\$20,301		\$20,036	39 Units	1.90	%
TBRA Unit	\$447	\$749		\$3,164	1,380 Units	67.10	%

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cedar Rapids IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$58,959	\$19,484	\$22,017
State:*	\$84,917	\$65,801	\$42,826
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	3.3 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.94

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	65.2	91.4	87.2	57.3
Black/African American:	32.0	5.3	12.8	40.2
Asian:	0.3	0.0	0.0	0.7
American Indian/Alaska Native:	0.5	0.4	0.0	0.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.3
American Indian/Alaska Native and White:	0.3	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.3	0.0	0.0	0.0
Other Multi Racial:	0.5	0.4	0.0	0.0
Asian/Pacific Islander:	0.5	1.2	0.0	0.1

ETHNICITY:

Hispanic	0.5	1.2	0.0	0.9
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	32.5	45.9	25.6	21.5
2 Persons:	19.9	23.4	25.6	28.7
3 Persons:	16.9	15.2	15.4	23.6
4 Persons:	15.9	11.9	15.4	14.5
5 Persons:	8.7	2.9	12.8	7.5
6 Persons:	3.8	0.4	2.6	2.6
7 Persons:	1.5	0.4	0.0	1.2
8 or more Persons:	0.8	0.0	2.6	0.4

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.2	46.7	15.4	20.1
Elderly:	5.1	0.4	17.9	2.2
Related/Single Parent:	41.2	29.5	25.6	66.4
Related/Two Parent:	16.4	18.0	35.9	7.5
Other:	6.1	5.3	5.1	3.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	29.2	0.0 [#]
HOME TBRA:	0.0	
Other:	9.7	
No Assistance:	61.1	

of Section 504 Compliant Units / Completed Units Since 2001 73

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cedar Rapids State: IA Group Rank: 86
 (Percentile)
 State Rank: 3 / 6 PJs Overall Rank: 88
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	84.72	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	69.06	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.18	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	99.49	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.38	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

